

S E C R E T

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CIA RETIREMENT BOARD MEETING

1:30 p. m., 5 March 1969

PRESENT:

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- Chairman
- DDP Member
- DDI Member
- DDS&T Member
- Legal Advisor
- Recording Secretary
- Executive Secretary

1. The minutes of the one hundred and seventh meeting of the Board were reviewed and approved.

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2. The cases of [REDACTED] were removed from the agenda and are to be considered at a future meeting of the Board.

3. The Board reviewed 26 cases of employees who had been nominated for designation as participants in the System, 2 requests from participants for voluntary retirement, and 1 request from a participant for disability retirement. The Board took action as follows:

- a. Recommended designation as participants of the following named employees who have completed at least 5 years of Agency service:

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- b. Recommended approval of the requests for voluntary retirement, on the dates shown below, received from the following named participants:

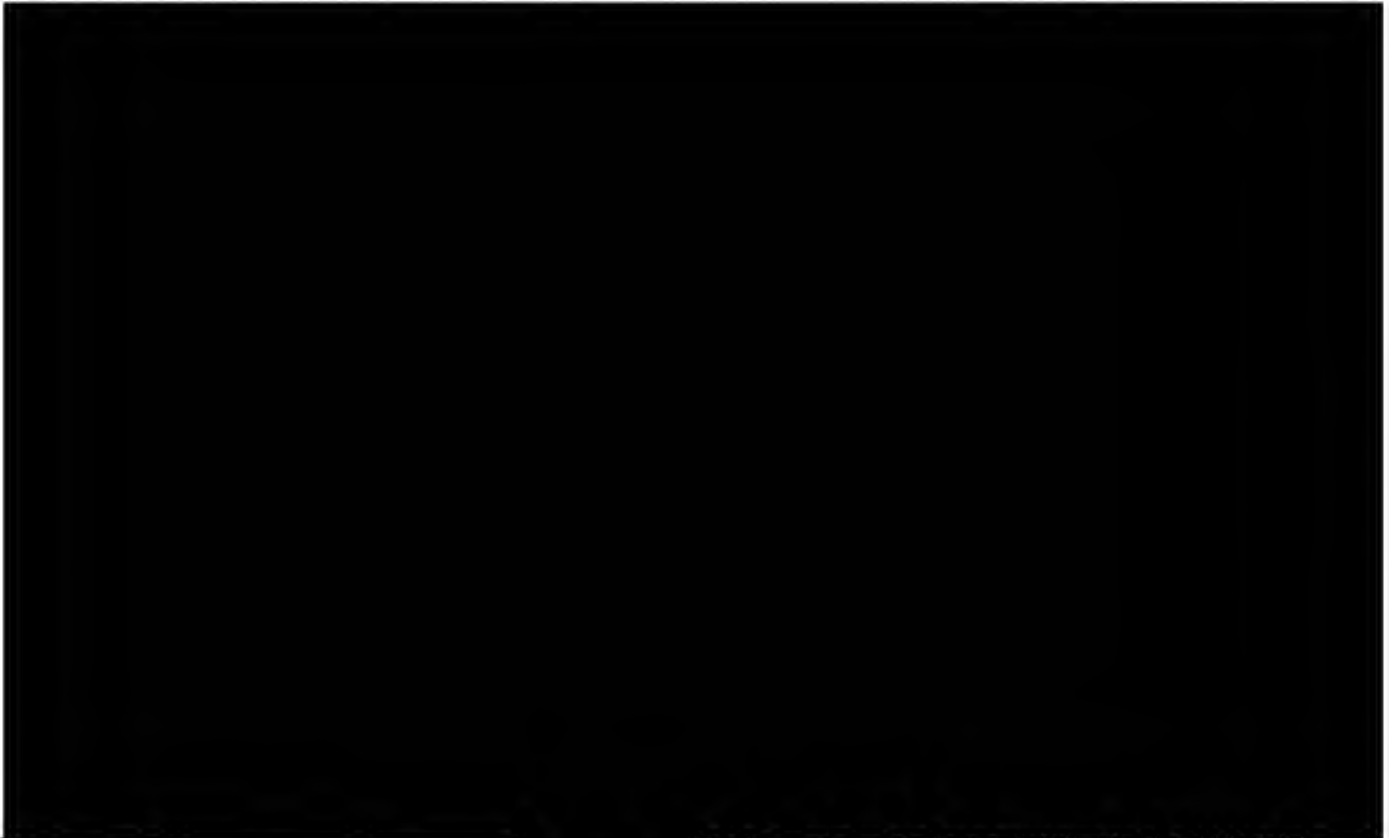
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- 30 April 1969
- 31 August 1969

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- c. Recommended approval of the request for disability retirement, upon expiration of sick leave, received from the following named participant:



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25X1A9a entire record of his career, [redacted] had performed 60 months of qualifying service under the statute and regulation. The Board thereby recommended that
25X1A9a [redacted] be approved for participation in the System and that his request for voluntary retirement be approved. This case was approved under the provisions of the 31 July 1968 memorandum from the Executive Director.

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5. The next case was a request from [redacted] for the further deferment of his currently scheduled retirement, 31 July 1969, under the Civil Service Retirement System until 31 July 1970. [redacted] states that he has twice placed his case before the Agency and on both occasions the Agency responded with sympathetic understanding and recognized that optional retirement would work a hardship on him and his family. He states that the circumstances upon which his case was based before have not changed and are still valid, perhaps even more compelling. He notes that the face value of two of his major insurance policies, WAEPA and UBLIC, will be substantially reduced at retirement. He further states that, according to informed opinion, certain reforms in retirement legislation should become law in fiscal 1970 that will increase his retirement income by approximately \$3,000.00 per annum over what it would be if he were to retire under the present system in 1969. He then states that he could not, in conscience, plan to take advantage voluntarily of optional retirement before July of 1970, and states that he must, regretfully, so inform the Agency at this time. The Director, Domestic Contact Service

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